TOWN OF MARLBORO, VT
Q1 QUARTERLY TREASURER'S REPORT SUMMARY

Date: 4/10/2025

Treasurer's Report

Rebecca Sevigny, Treasurer

Lynn Scheuermann, Assistant Treasurer

PERCENT OF SPEND: 8.44%

DEFICIT: $877,397.00

YEAR END REPORTING

- Completed all year-end Treasurer tasks including:
  - Employee W-2s
  - Vendor 1099s
  - State of Vermont & Federal reporting requirements
  - VLCT reporting

ELECTION

- Rebecca was elected Treasurer for the next 3 years.

BUDGET

- Participated with the Select Board with the final Budget Presentation to town residents.

TOWN REPORT

- Provided all Treasurer's reporting for the 2024 Town Report.

QUICKBOOKS PROJECT

- Completed the project to reorganize all Quickbooks accounts to follow the same layout presented in the 2024 Town Report. This ensures comprehensive Quarterly Reporting for the Select Board and Residents. This also saves the Treasurer's office time and money preparing next year's Budget and Town Report.

MARLBORO SCHOOL DISTRICT

- Finished up the project working with the SU to move all school funds from BS&L to Community Bank ensuring that all accounts earn interest and are protected by FDIC.
- All accounts are easily managed & monitored under one bank portal.
- This saves money by limiting time and mileage costs traveling to the bank in person.
- The SU Finance Director was added to the school bank account to limit time & mileage by the Town Treasurer.

BANKING

- Documents are pending from the bank for TAN to be signed by the Select Board.
- Once TAN funds are available the remainder of the school funds will be paid to the school. ($480,862.00).

TOWN OF MARLBORO, VT
Q1 QUARTERLY TREASURER'S REPORT SUMMARY

FUNDS/ASSETS

General Fund	$75,541.74
Equipment Account	$23,848.31
Transfer Fund	$21,075.35
CDs	$120,000.00
Totals	**$240,465.40**

TOWN LIABILITY

Name	Principal	Yearly Payments	Maturity Date
2023 Grader	$221,396.97	$82,679.37	August 30, 2027
2014 Western Star	$30,402.91	$15,316.44	July 30, 2027
2022 Case Loader	$44,829.94	$22,837.90	June 30, 2027
Total	**$296,629.82**	**$120,833.71**	

Town of Marlboro, VT
2025 QUARTERLY SELECT BOARD REPORT
January through March 2025

	Jan - Mar 25	Budget	% of Budget	NOTES
Ordinary Income/Expense				
Income				
10000 · PROPERTY TAX REVENUE				
4210 · Property Tax Revenue	0.00			
4220 · Delinquent Tax Income	108,515.15			
4230 · Delinquint Tax Penalty/Fee Inc	2,449.94			
4240 · Delinquent Tax Interest Income	5,666.42			
4250 · Tax Bill Copy Fees	0.00			
4260 · Property Tax Adjustment	0.00			
Total 10000 · PROPERTY TAX REVENUE	116,631.51			<<<<CUDOS TO EVAN FOR BRINGING IN ALL THESE FUNDS!
10003 · TOWN REVENUE				
4301 · Pilot Payment	0.00			
4306 · Liens/ Releases- State	5,117.00			
4308 · Current Use / Hold Harmless	0.00			
4310 · Vermont Civil Fees Income	238.50			
4311 · Fees and Licenses	6,340.00			
4312 · Zoning Fees	305.00			
4315 · State Fees Collected / Payable	0.00			
4320 · State Reappraisal Income-Yearly	5,720.50			
4325 · Listers Cont Education - State	673.00			
4330 · Education Fund Income	0.00			
4331 · Loan Funds Income	447.71			
4334 · National Grid Income	0.00			
4335 · Rental Income	3,742.50			
4336 · Bank Interest Income	418.50			
4337 · Bounced Check Fee Income	0.00			
4360 · Valsoft (Cott Systems)	197.00			
4413 · MERP Grant	0.00			
4416 · 2024 Elections Grant	0.00			
4436 · Hogback Trail Allocation	0.00	3,000.00		
4821 · King Cemetery Income	50.00	20,000.00	0.25%	
4822 · Center Cemetery Income				
4823 · Clark Warren Cemetery Income				
4824 · Carroll Family Plot Funds				
4825 · Mary Hinkley Fund Income				
4925 · Town House Restoration Project				

Town of Marlboro, VT
2025 QUARTERLY SELECT BOARD REPORT
January through March 2025

	Jan - Mar 25	Budget	% of Budget	NOTES
Total 10003 · TOWN REVENUE	139,881.22	23,000.00	0.25%	
20000 · HIGHWAY REVENUE				
4421 · Highway Grants / Reimbursements	19,789.11	10,000.00	197.89%	
4424 · Highway-State Aid Class 2&3	0.00	65,000.00	0.0%	
4426 · Highway-Road Overweight Permits	140.00	150.00	93.33%	
Total 20000 · HIGHWAY REVENUE	19,929.11	75,150.00	26.52%	
Total Income	**159,810.33**	**98,150.00**	**162.82%**	
Expense				
10005 · TOWN EXPENDITURES				
10009 · CAPITAL FUNDS - TOWN				
5005 · Capital Building Funding	0.00	15,000.00	0.0%	
Total 10009 · CAPITAL FUNDS - TOWN	0.00	15,000.00	0.0%	
10010 · RESTRICTED FUNDS				
5029 · Mary Hinkley Fund Dispursements	241.97	0.00	100.0%	
Total 10010 · RESTRICTED FUNDS	241.97	0.00	100.0%	
10020 · EDUCATION				
5095 · Education Spending	0.00	2,500,000.00	0.0%	
Total 10020 · EDUCATION	0.00	2,500,000.00	0.0%	
10100 · CEMETERIES				
5011 · Center Cemetery Expense	0.00	4,400.00	0.0%	
5012 · King Cemetery Expense	1,015.84	7,400.00	13.73%	
5013 · Clark Warren Cemetery Expense	0.00	4,400.00	0.0%	
Total 10100 · CEMETERIES	1,015.84	16,200.00	6.27%	
10200 · OTHER GRANT EXPENSES				
5014 · MERP Grant Expense	0.00	500.00	0.0%	
5021 · ARPA-Master Plan Town Center	0.00	0.00	0.0%	
5022 · ARPA-Funds to Payroll	0.00	0.00	0.0%	
Total 10200 · OTHER GRANT EXPENSES	0.00	500.00	0.0%	
11000 · TOWN CLERKS				
5204 · Salary & Wages - Town Clerks	3,665.13	69,500.00	5.27%	
5350 · Clerk - Preservation Supplies	5.00	500.00	1.0%	
5357 · Professional Develop-Town Clerk	0.00	135.00	0.0%	
5371 · Clerk - Election Supplies	179.82	360.00	49.95%	
5372 · Clerk - Election Mailings	1,414.00	1,379.00	102.54%	
5373 · Clerk - Elections Grant 20204	452.23	0.00	100.0%	
Total 11000 · TOWN CLERKS	5,716.18	71,874.00	7.95%	

Town of Marlboro, VT
2025 QUARTERLY SELECT BOARD REPORT
January through March 2025

	Jan - Mar 25	Budget	% of Budget	NOTES
11100 · TREASURERS				
5045 · Salary & Wages - Treasurers	26,771.65	82,000.00	32.65%	
5046 · Mileage Reimburse-Treasurers	232.05	500.00	46.41%	More trips then expected due to issues on the SU side. Solution: Addition of the SU Finance Director to the bank account.
5079 · Treasurer Accounting Systems	0.00	3,800.00	0.0%	
5354 · Professional Develop-Treasurer	0.00	270.00	0.0%	
Total 11100 · TREASURERS	27,003.70	86,570.00	31.19%	
11200 · LISTERS				
5032 · Salary & Wages - Listers	4,001.14	25,267.00	15.84%	
5036 · Legal - Listers	0.00	3,600.00	0.0%	
5042 · Mileage Reimburse - Listers	2.80	250.00	1.12%	
5071 · Listers - Hardware/Software	266.98	500.00	53.4%	
5072 · Listers - ProVal/CAMA	0.00	3,025.00	0.0%	
5073 · Listers - Cartographic	726.00	1,320.00	55.0%	
5356 · Professional Develop-Listers	0.00	500.00	0.0%	
Total 11200 · LISTERS	4,996.92	34,462.00	14.5%	
11300 · TOWN ADMINISTRATOR				
5034 · Salary & Wages - Town Admin.	11,106.01	45,000.00	24.68%	
5043 · Salary & Wages Select Brd Asst.	0.00	0.00	0.0%	
5049 · Mileage Reimburse-Town Admin	0.00	100.00	0.0%	
5080 · Legal - Human Resources	0.00	500.00	0.0%	
5083 · Town Admin - Adobe Pro	0.00	250.00	0.0%	
5084 · Town Admin - Phone	214.71	300.00	71.57%	
5221 · FEMA Hours Worked	0.00	0.00	0.0%	
5352 · Professional Develp-Town Admin	0.00	100.00	0.0%	
Total 11300 · TOWN ADMINISTRATOR	11,320.72	46,250.00	24.48%	
11400 · DELINQUENT TAX COLLECTOR				
5210 · Salary & Wages - DTC	8,349.94	26,700.00	31.27%	
5321 · Postage-Delinquent Taxes	94.18	1,000.00	9.42%	
Total 11400 · DELINQUENT TAX COLLECTOR	8,444.12	27,700.00	30.48%	
11500 · ZONING				
5033 · Salary & Wages - Zoning	4,219.53	24,200.00	17.44%	
5044 · Mileage Reimbursement- Zoning	0.00	100.00	0.0%	
5203 · Legal & Warnings Zoning	0.00	6,500.00	0.0%	
5322 · Postage-Zoning (DRB)	39.06	1,050.00	3.72%	

Town of Marlboro, VT
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5341 · Zoning Office Supplies	0.00	0.00	0.0%	
Total 11500 · ZONING	4,258.59	31,850.00	13.37%	
11600 · SELECT BOARD				
5035 · Salary & Wages - Select Board	0.00	4,900.00	0.0%	
5077 · Select Board - SoundCloud	0.00	300.00	0.0%	
5082 · Select Board - Zoom	47.97	200.00	23.99%	
5207 · Legal Select Board	0.00	3,000.00	0.0%	
5353 · Professional Develop-Select Bd	0.00	100.00	0.0%	
Total 11600 · SELECT BOARD	47.97	8,500.00	0.56%	
11610 · AUDITORS				
5206 · Salary & Wages - Auditors	1,005.48	4,000.00	25.14%	
5360 · Auditors-Printing Town Report	1,384.95	1,400.00	98.93%	
Total 11610 · AUDITORS	2,390.43	5,400.00	44.27%	
11620 · OTHER PAID OFFICERS				
5212 · Other Paid Town Officers	0.00	0.00	0.0%	
Total 11620 · OTHER PAID OFFICERS	0.00	0.00	0.0%	
11700 · TOWN MUNICIPALITY EXPENSES				
5010 · Animal Resource Fund (ARF)	0.00	408.00	0.0%	
5031 · Legal Expenses - 2023	0.00	0.00	0.0%	
5038 · Public Notice Announcements	0.00	1,000.00	0.0%	
5040 · Town Office Hiring Ads	0.00	0.00	0.0%	
5041 · Meetings/Membership	0.00	150.00	0.0%	
5074 · IT Company- Europa IT - Europa	1,314.06	2,300.00	57.13%	
5076 · Computer Hardware Purchase	15.84	2,300.00	0.69%	
5078 · Town Office Copier Maintenance	0.00	550.00	0.0%	
5081 · GODaddy-Town Website	317.99	1,200.00	26.5%	
5093 · Property Tax Overpay-Archived	21.14	0.00	100.0%	
5320 · Postage	225.60	250.00	90.24%	
5323 · Shipping Expense	0.00	0.00	0.0%	
5325 · PO Box Rents - Town	0.00	450.00	0.0%	
5340 · Town Office Supplies	566.37	3,300.00	17.16%	
5412 · Marlboro Town Park Expenses	0.00	200.00	0.0%	
5423 · Purchase Reimburse-Archived	0.00	0.00	0.0%	
5430 · Vault Door	0.00	0.00	0.0%	

Town of Marlboro, VT
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5520 · Security & Fire Alarm	620.75	600.00	103.46%	This number includes camera & monitoring for Shop/Garage. We were unaware that this expense would come out of Town Budget.
5560 · Plowing, Mowing	1,440.00	2,400.00	60.0%	
5580 · Repairs & Maintenance	0.00	450.00	0.0%	
5581 · Building Maintenance	500.00	80,000.00	0.63%	
5610 · Electric-Town Hall Net Solar	487.63	650.00	75.02%	
5611 · Electric-Town House Net Solar	0.00	100.00	0.0%	
5640 · Heating Fuel Town	-4,213.12	4,500.00	-93.63%	Bulk Oil Buy. Highway will reimburse the General Fund
5660 · Telephone/Internet	980.01	4,100.00	23.9%	
5701 · National Grid Expense	0.00	0.00	0.0%	
6521 · Vermont State Fee	1,662.00	0.00	100.0%	
69800 · TD BANK CC RECOVERY	0.00	0.00	0.0%	
7400 · Transfer between Accounts	5,547.77	0.00	0.0%	
8200 · Loan to Equipment Account	-120,000.00	0.00	0.0%	Expense in 2024
Total 11700 · TOWN MUNICIPALITY EXPENSES	-110,513.96	104,908.00	-105.34%	
11800 · TOWN HOUSE				
5800 · Town House Restoration	0.00	0.00	0.0%	
Total 11800 · TOWN HOUSE	0.00	0.00	0.0%	
11900 · INSURANCE				
5027 · Bonding Insurance	477.75	477.75	100.0%	
5028 · VLCT & PACIF Expenses	5,802.45	3,300.00	175.83%	Pending Department Allocation
5245 · FTE Insurance Quarterly Ady	0.00	0.00	0.0%	
5260 · Unemployment Insurance-Town	0.00	404.08	0.0%	
5261 · Worker's Comp - Town	436.79	1,650.00	26.47%	
5380 · Public Officers Liabilty	0.00	480.00	0.0%	
5540 · Insurance-Town Property	0.00	9,900.00	0.0%	
Total 11900 · INSURANCE	6,716.99	16,211.83	41.43%	
11910 · PAYROLL EXPENSES-TOWN				
5223 · QuickBooks Fees Town	180.00	1,000.00	18.0%	
9020 · FICA Expense Town	24,952.08	41,000.00	60.86%	
Total 11910 · PAYROLL EXPENSES-TOWN	25,132.08	42,000.00	59.84%	
11920 · BENEFITS TOWN				
5240 · Health Insurance-Town Employee	19,741.89	62,000.00	31.84%	
5242 · Health Insurance-Retirees	-2,993.43	16,200.00	-18.48%	

Town of Marlboro, VT
2025 QUARTERLY SELECT BOARD REPORT
January through March 2025

	Jan - Mar 25	Budget	% of Budget	NOTES
5243 · Life Ins & STD - Town	915.26	850.00	107.68%	Calucationg error on budget
5250 · Retirement VMERS - Town	9,150.43	21,200.00	43.16%	
5251 · Retirement VMERS - Recovery	0.00	0.00	0.0%	
5253 · Vacations - Town	344.16	7,600.00	4.53%	
5254 · Sick Time Town	2,213.12	5,400.00	40.98%	
5255 · Personal Time - Town	952.24	12,000.00	7.94%	
Total 11920 · BENEFITS TOWN	30,323.67	125,250.00	24.21%	
11930 · COMMISSIONS				
5413 · Development Review Board	0.00	600.00	0.0%	
5414 · Energy Commission	0.00	3,695.00	0.0%	
5415 · Conservation Commission	0.00	300.00	0.0%	
5416 · Planning Commission	0.00	600.00	0.0%	
Total 11930 · COMMISSIONS	0.00	5,195.00	0.0%	
11950 · SERVICES				
5091 · Mutual Aid Assessment	20,832.00	20,832.00	100.0%	
5390 · Recycling Center Expenses	8,012.76	37,000.00	21.66%	
5395 · Windham Solid Waste Membership	3,085.16	13,000.00	23.73%	
5410 · Taxes & Assessments	0.00	5,000.00	0.0%	
6700 · Sheriff's Office Expenses	5,116.68	15,500.00	33.01%	
Total 11950 · SERVICES	37,046.60	91,332.00	40.56%	
11960 · EMERGENCY MANAGEMENT				
5209 · Salary & Wages -Emergency Mgmt	900.00	3,600.00	25.0%	
6610 · Propane-Town & Firehouse	0.00	150.00	0.0%	
6620 · Telephone/Email Expense	71.91	150.00	47.94%	
6661 · Generators	0.00	500.00	0.0%	
Total 11960 · EMERGENCY MANAGEMENT	971.91	4,400.00	22.09%	
11970 · BANKING EXPENSES				
5024 · Loan Interest Expense	0.00	0.00	0.0%	
5025 · Bank Fees	85.23	280.00	30.44%	
5026 · Bank Late fees/Interest Due	0.00	100.00	0.0%	
Total 11970 · BANKING EXPENSES	85.23	380.00	22.43%	
11980 · APPROPRIATIONS				
7010 · Marlboro Volunteer Fire Dept.	0.00	85,000.00	0.0%	
7015 · Rescue, Inc.	5,273.64	21,400.00	24.64%	
7020 · American Red Cross	0.00	500.00	0.0%	
7025 · Deerfield Valley Rescue	0.00	5,000.00	0.0%	
7030 · Grace Cottage Hospital	0.00	1,000.00	0.0%	

Town of Marlboro, VT
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	Jan - Mar 25	Budget	% of Budget	NOTES
7035 · Green Up Vermont	0.00	100.00	0.0%	
7040 · Marlboro Mixer Newsletter	0.00	3,000.00	0.0%	
7045 · Southeastern VT Eco. Developmen	0.00	3,234.00	0.0%	
7046 · Windhm Cnty Natural Resources	0.00	1,000.00	0.0%	
7310 · Brattleboro Area Hospice	0.00	250.00	0.0%	
7315 · Moover - SE Vermont Trans (Bus)	0.00	250.00	0.0%	
7325 · Deerfield Valley Food Pantry	0.00	500.00	0.0%	
7330 · Gathering Place	0.00	500.00	0.0%	
7335 · Green Mt. RSVP Ctr.	0.00	230.00	0.0%	
7338 · Groundworks Collaborative	0.00	1,500.00	0.0%	
7340 · Health Care & Rehab. Services	0.00	1,050.00	0.0%	
7343 · Marlboro Town Library	0.00	500.00	0.0%	
7344 · Warming Center Fuel/Maintence	0.00	1,500.00	0.0%	
7345 · Marlboro Cares	0.00	1,800.00	0.0%	
7346 · Marlboro Community Center	0.00	5,000.00	0.0%	
7348 · Marlboro Meeting House	0.00	5,000.00	0.0%	
7350 · SEVCA-South Eastern Comm Action	0.00	970.00	0.0%	
7355 · Senior Solutions	400.00	400.00	100.0%	
7360 · Visiting Nurses Assn. & Hospice	0.00	3,179.00	0.0%	
7365 · Womens Freedom Center	0.00	1,200.00	0.0%	
7370 · Youth Services	0.00	1,000.00	0.0%	
Total 11980 · APPROPRIATIONS	5,673.64	145,063.00	3.91%	
5075 · Clerk - Valsoft (Cott Systems)	510.00	2,000.00	25.5%	
5092 · Outside Contract-Town	0.00	200.00	0.0%	
5200 · PAYROLL TOWN				
5201 · Salaries & Wages Previous Years	0.00	0.00	0.0%	
Total 5200 · PAYROLL TOWN	0.00	0.00	0.0%	
10005 · TOWN EXPENDITURES - Other	0.00	0.00	0.0%	
Total 10005 · TOWN EXPENDITURES	61,382.60	3,381,245.83	1.82%	
20010 · HIGHWAY DEPARTMENT EXPENDITURES				
20100 · CAPITAL FUNDS - HIGHWAY				
6005 · Capital Equipment Funding	0.00	50,000.00	0.0%	
Total 20100 · CAPITAL FUNDS - HIGHWAY	0.00	50,000.00	0.0%	
20150 · AGGREGATE				
6241 · Ditching Stone Expense	11,655.00	12,000.00	97.13%	
6242 · Crushed Stone Exp 1.5" or 3/4"	20,016.00	20,000.00	100.08%	
6243 · Gravel Expense	0.00	60,000.00	0.0%	

Town of Marlboro, VT
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	Jan - Mar 25	Budget	% of Budget	NOTES
Total 20150 · AGGREGATE	31,671.00	92,000.00	34.43%	
20200 · MATERIALS				
6070 · Black Top Maintenance	13,987.55	14,000.00	99.91%	
6080 · Culverts	0.00	20,000.00	0.0%	
6081 · Concrete Headers	0.00	0.00	0.0%	
6490 · Road Signs	367.25	1,000.00	36.73%	
6502 · Chloride Expense	4,720.00	36,500.00	12.93%	
6503 · Hydro-Seeder Expense	0.00	1,500.00	0.0%	
6510 · Winter Salt Expense	25,351.16	27,000.00	93.89%	
6515 · Winter Sand Expense	0.00	90,000.00	0.0%	
Total 20200 · MATERIALS	44,425.96	190,000.00	23.38%	
20250 · WORKWEAR				
6550 · Uniforms	4,000.00	5,000.00	80.0%	
6552 · Boot Reimbursement	0.00	0.00	0.0%	
6555 · Protective Gear	335.00	500.00	67.0%	
Total 20250 · WORKWEAR	4,335.00	5,500.00	78.82%	
20300 · ADMINISTRATIVE EXPENSES				
6150 · Equipment Rental	0.00	0.00	0.0%	
6185 · FEMA Money for equip. purchase	-30.00			
6220 · General Liability Insurance	0.00	0.00	0.0%	
6230 · Highway Training Expense	40.00	5,000.00	0.8%	
6262 · Charges due to General Fund	0.00	0.00	0.0%	
6270 · Office Supplies - Archived	354.35	0.00	100.0%	
6280 · Outside Contract-Highway	1,920.00	15,000.00	12.8%	
6282 · Legal - Highway	0.00	0.00	0.0%	
6286 · Hwy Purchase Reimb - Archived	0.00	0.00	0.0%	
6520 · Permits State of Vermont	1,350.00	350.00	385.71%	Storm water Operating Fee (Every 3 years)
6560 · Road Crew Hire Ad	0.00	0.00	0.0%	
Total 20300 · ADMINISTRATIVE EXPENSES	3,634.35	20,350.00	17.86%	
20400 · PAYROLL HIGHWAY				
6285 · Mileage Reimbursement-Highway	323.54	2,000.00	16.18%	
6301 · Salaries & Wages Highway	63,048.92	211,000.00	29.88%	
6321 · QuickBooks Fees - Highway	266.00	1,040.00	25.58%	
6353 · Worker's Comp - Highway	5,158.50	20,635.00	25.0%	
6354 · Unemployment Insurance-Highway	0.00	230.92	0.0%	
Total 20400 · PAYROLL HIGHWAY	68,796.96	234,905.92	29.29%	

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Town of Marlboro, VT
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20500 · BENEFITS HIGHWAY				
6340 · Health Insurance-Highway	41,780.89	140,100.00	29.82%	
6350 · Life Ins & STD - Highway	1,053.70	308.00	342.11%	
6351 · Retirement VMERS - Highway	11,601.65	30,000.00	38.67%	
6356 · Vacations - Highway	0.00	6,221.00	0.0%	
6357 · Sick Time Highway	227.17	4,800.00	4.73%	
6358 · Personal - GSR	2,540.10	11,975.00	21.21%	
6359 · Personal - WR	0.00	0.00	0.0%	
Total 20500 · BENEFITS HIGHWAY	57,203.51	193,404.00	29.58%	
20600 · EQUIPMENT ACCOUNT				
6820 · Equipment Use Summer Roads	18,621.38	294,000.00	6.33%	
6860 · WR-Town Roads Plowing	54,882.50	44,000.00	124.73%	
6880 · WR-Town Roads Sanding	37,960.00	30,000.00	126.53%	
Total 20600 · EQUIPMENT ACCOUNT	111,463.88	368,000.00	30.29%	
Total 20010 · HIGHWAY DEPARTMENT EXPENDITURES	321,530.66	1,154,159.92	27.86%	
Total Expense	382,913.26	4,535,405.75	8.44%	

12:45 PM
04/21/25
Accrual Basis

EQUIPMENT ACCOUNT
2025 SPEND VS BUDGET
January through March 2025

	Jan - Mar 25	Budget	% of Budget	Notes
Expense				
53000 · SHOP/GARAGE SUPPLIES				
53002 · Shop Tools	2,891.96	4,000.00	72.3%	
53003 · Shop Supplies	3,657.62	8,350.00	43.8%	
53005 · Highway Property Expenses	0.00	0.00	0.0%	
53006 · Office Supplies	765.49	500.00	153.1%	
53007 · Bank Trans. for Debit Card Use	0.00			
Total 53000 · SHOP/GARAGE SUPPLIES	7,315.07	12,850.00	56.93%	
54000 · GARAGE REPAIRS & MAINTENANCE				
54001 · Garage Building Repairs	1,405.02	0.00	100.0%	
54000 · GARAGE REPAIRS & MAINTENANCE - Other	0.00	0.00	0.0%	
Total 54000 · GARAGE REPAIRS & MAINTENANCE	1,405.02	0.00	100.0%	
55000 · NEW EQUIPMENT				
55001 · 2014 Western Star (Loan)	3,829.11	15,300.00	25.03%	
55003 · 2023 Grader (Loan)	0.00	82,700.00	0.0%	
55004 · Case Loader (Loan)	0.00	22,500.00	0.0%	
55012 · Radio/Pager	10,866.08	11,000.00	98.78%	
55017 · General Fund Loan Expense	120,000.00	120,000.00	100.0%	Pending maturing CD Deposit in April 2025
Total 55000 · NEW EQUIPMENT	134,695.19	251,500.00	53.56%	
56000 · EQUIPMENT MAINTENANCE				
55015 · Outside Equipment/Truck Repair	24,438.51	5,000.00	488.77%	

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EQUIPMENT ACCOUNT
2025 SPEND VS BUDGET
January through March 2025

	Jan - Mar 25	Budget	% of Budget	Notes
56001 · Glass Replacement /Windshields	0.00	500.00	0.0%	
56002 · Lubrication	235.84	1,600.00	14.74%	
56003 · Parts Maintenance	9,781.84	27,000.00	36.23%	
56004 · Parts Repairs	12,428.26	45,000.00	27.62%	
56006 · Plow parts	528.00	2,500.00	21.12%	
56007 · Tire Chains	0.00	4,000.00	0.0%	
56009 · Tires	3,747.62	10,000.00	37.48%	
56010 · DEF - (Diesel Exhaust Fluid)	819.99	1,500.00	54.67%	
56011 · Undercoating	0.00	500.00	0.0%	
56012 · Towing	0.00	1,500.00	0.0%	
56014 · Vehicle Inspections	0.00	500.00	0.0%	
56016 · Cutting Edges	5,731.50	8,000.00	71.64%	
62600 · Equipment Rental	0.00	0.00	0.0%	
Total 56000 · EQUIPMENT MAINTENANCE	57,711.56	107,600.00	53.64%	
58000 · FUEL - VEHICLES				
58001 · Diesel Fuel/Purchase	21,990.92	50,000.00	43.98%	
58002 · Gasoline Purchase	61.62	1,600.00	3.85%	
Total 58000 · FUEL - VEHICLES	22,052.54	51,600.00	42.74%	
63300 · Insurance Expense				
63310 · General Liability Ins. (PACIF)	12,595.20	10,100.00	124.71%	
Total 63300 · Insurance Expense	12,595.20	10,100.00	124.71%	

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Accrual Basis

EQUIPMENT ACCOUNT
2025 SPEND VS BUDGET
January through March 2025

	Jan - Mar 25	Budget	% of Budget	Notes
70000 · UTILITIES				
50007 · Fire Alarm & Extinguishers	0.00	250.00	0.0%	
70001 · Bottled Water	13.98	400.00	3.5%	
70002 · Electric	1,249.60	850.00	147.01%	
70003 · Furnance Maintenance	0.00	0.00	0.0%	
70004 · Garage Dumpster	0.00	1,500.00	0.0%	
70005 · Heating Oil	0.00	3,800.00	0.0%	
70006 · Post Office Box Rent	0.00	85.00	0.0%	
70007 · Septic Pumping	620.00	2,300.00	26.96%	
70008 · Telephone/Internet Expense	251.55	2,800.00	8.98%	
70009 · Road Foreman Phone	139.19	400.00	34.8%	
Total 70000 · UTILITIES	2,274.32	12,385.00	18.36%	
Total Expense	238,048.90	446,035.00	53.37%	

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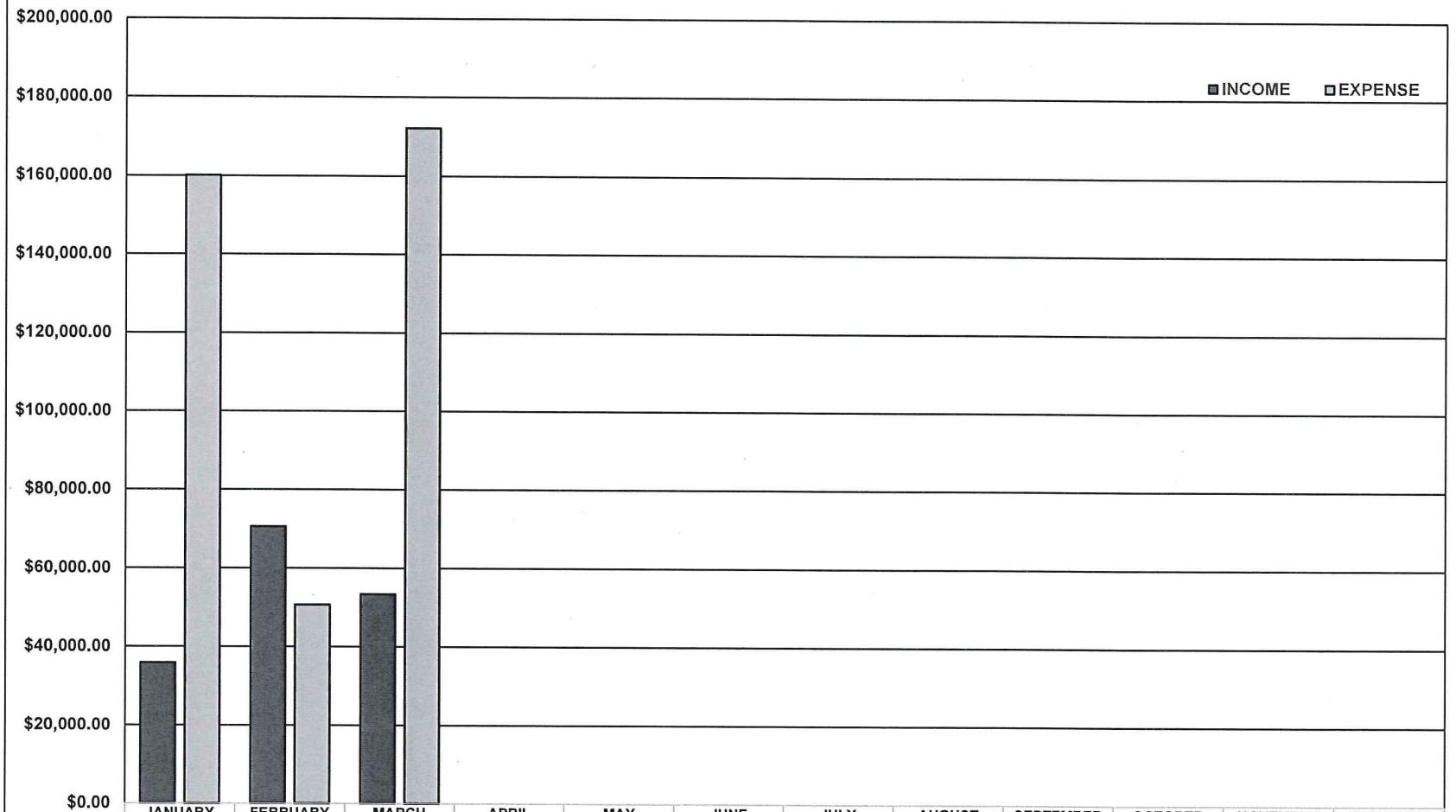
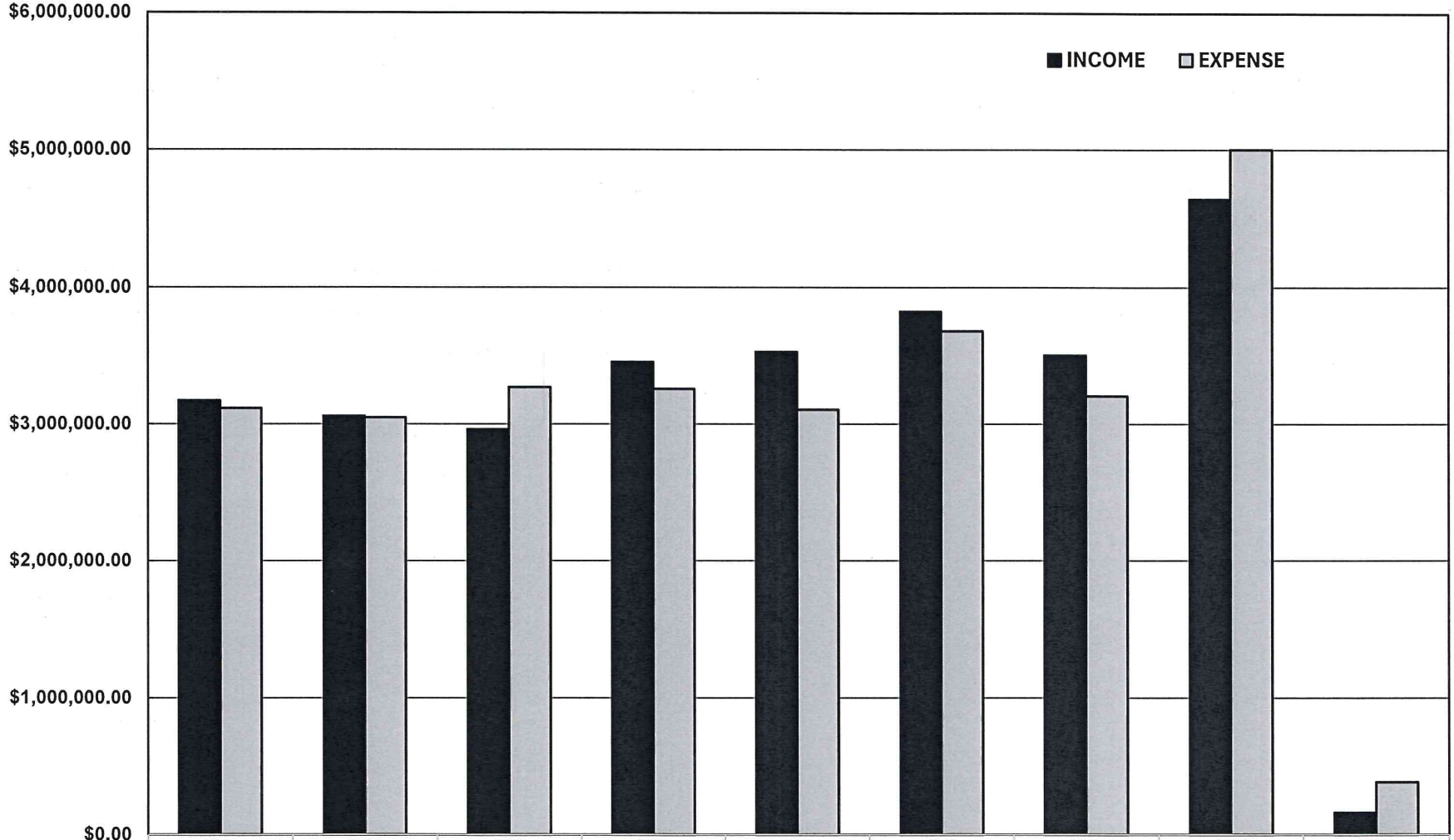
2025 MONTHLY - TOWN AND HIGHWAY INCOME EXPENSE



	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
INCOME	$35,849.00	$70,585.00	$53,376.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
EXPENSE	$160,083.00	$50,726.00	$172,104.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

YEARLY TOWN & HIGHWAY COMPARISONS



	2017	2018	2019	2020	2021	2022	2023	2024	2025
INCOME	$3,170,273.02	$3,056,290.18	$2,959,248.35	$3,452,925.93	$3,528,428.56	$3,823,963.38	$3,504,251.40	$4,641,593.21	$159,810.33
EXPENSE	$3,115,303.87	$3,046,945.82	$3,268,660.78	$3,255,962.54	$3,103,653.38	$3,680,233.86	$3,204,507.33	$5,002,027.24	$382,913.26

Cash Flow Certificate

Budget Approved Date 4-Mar-25

The _Town_ of _Marlboro_ hereby certifies that on the basis of the facts and circumstances now in existence and herein set forth, it is not expected that the proceeds of this issue of tax or revenue anticipation note(s) will be used in a manner that would cause such note(s) to be an "arbitrage bond" within the meaning to Sections 103(d) and 148(a) of the United States Internal Revenue Code of 1986 and the Regulations promulgated thereunder. The note(s) is to be issued to finance the total maximum anticipated cumulative cash flow deficit, which is estimated to be as follows:

Month (1)	Estimated Expenses (2)	Estimated Receipts (3)	Monthly Surplus or Deficit	Cumulative Surplus or Deficit
				$ (480,862) (4)
April 24	$ 155,950	$ 90,168	$ (65,782)	$ -546644.18
May 24	$ 144,809	$ 84,527	$ (60,282)	$ -606926.08
June 24	$ 106,693	$ 79,249	$ (27,444)	$ -634370.54
July 24	$ 143,418	$ 167,632	$ 24,214	$ -610156.44
August 24	$ 96,548	$ 69,812	$ (26,736)	$ -636892.67
September 24	$ 137,730	$ 1,004,125	$ 866,396	$ 229502.89
October 24	$ 1,114,059	$ 3,066,769	$ 1,952,710	$ 2182212.43
November 24	$ 1,712,487	$ 166,945	$ (1,545,542)	$ 636670.66
December 24	$ 279,460	$ 160,761	$ (118,699)	$ 517971.74
January 25	$ 160,083	$ 35,849	$ (124,234)	$ 393737.74
February 25	$ 50,726	$ 70,585	$ 19,859	$ 413596.40
March 25	$ 172,104	$ 53,376	$ (118,728)	$ 294868.40

Maximum cumulative cash flow deficit	$	636,893 (5)
Working Capital Reserve	+	240,505 (6)
Total maximum anticipated cumulative cash flow deficit	**$**	**877,397**

Tax Levy $ 800,000.00 Tax Collection date(s) 10/10/2025

Requested tax or revenue anticipation note amount $ 800,000

There are no amounts in a general fund account or any other unencumbered or unrestricted account available for the payment of the estimated expenditures set forth above which may be invaded to pay such expenditures without a requirement that any such account be reimbursed.

The principal amount of the note being issued based upon the foregoing calculation, together with the aggregate principal amount of all other debt originally issued or to be issued in this calendar year, does not exceed $5,000,000 generally, or an additional $10,000,000 to finance public school building construction.

Dated this ___day of _____, 20___.

Name, Title